

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

MILTON ARIAIL, Individually and on)	
Behalf of All Others Similarly Situated,)	
)	
Plaintiff,)	
)	
v.)	Civil Action No. 06-CV-10234 (HB)
)	
XETHANOL CORPORATION,)	
LAWRENCE S. BELLONE,)	
CHRISTOPHER D'ARNAUD-TAYLOR,)	
and JEFFERY S. LANGBERG,)	
)	
Defendants.)	
)	
)	
)	
)	
)	
)	

[Captions continued on next page]

**THE XETHANOL INVESTOR GROUP'S RESPONSE TO COMPETING
MOTIONS FOR APPOINTMENT AS LEAD PLAINTIFF AND
SELECTION OF COUNSEL**

JOSEPH SPOTO, Individually and on)	Civil Action No. 06-CV-11476 (HB)
Behalf of All others Similarly Situated,)	
)	
Plaintiff,)	
)	
v.)	
)	
XETHANOL CORPORATION,)	
LAWRENCE S. BELLONE,)	
CHRISTOPHER D'ARNAUD-TAYLOR,)	
and JEFFERY S. LANGBERG,)	
)	
Defendants.)	
)	
)	

ROBERT HAMILTON, Individually and)	Civil Action No. 06-CV-11477 (HB)
on Behalf of All others Similarly Situated,)	
)	
Plaintiff,)	
)	
v.)	
)	
XETHANOL CORPORATION,)	
CHRISTOPHER D'ARNAUD-TAYLOR)	
and LAWRENCE S. BELLONE,)	
)	
Defendants.)	

CHERYL DIFRUSCIO, On Behalf Of)	Civil Action No. 06-CV-11516 (HB)
Herself And All Others Similarly Situated,)	
)	
Plaintiff,)	
)	
v.)	
)	
CHRISTOPHER D'ARNAUD-TAYLOR,)	
LAWRENCE S. BELLONE, JEFFERY S.)	
LANGBERG, and XETHANOL)	
CORPORATION,)	
)	
Defendants.)	
)	
)	
)	

CHAD JONES, On Behalf Of Herself And) Civil Action No. 06-CV-13128 (HB)
All Others Similarly Situated,)

Plaintiff,)

v.)

XETHANOL CORPORATION,)
LAWRENCE S. BELLONE,)
CHRISTOPHER D'ARNAUD-TAYLOR,)
and JEFFERY S. LANGBERG,)

Defendants.)

ROBERT LINDBERG, On Behalf Of) Civil Action No. 06-CV-14448 (HB)
Herself And All Others Similarly Situated,)

Plaintiff,)

v.)

CHRISTOPHER D'ARNAUD-TAYLOR,)
LAWRENCE S. BELLONE, JEFFERY S.)
LANGBERG, and XETHANOL)
CORPORATION,)

Defendants.)

DAVID LEMOINE, On Behalf Of Herself)	Civil Action No. 06-CV-15176
And All Others Similarly Situated,)	
)	
Plaintiff,)	
)	
v.)	
)	
XETHANOL CORPORATION,)	
LAWRENCE S. BELLONE,)	
CHRISTOPHER D'ARNAUD-TAYLOR,)	
and JEFFERY S. LANGBERG,)	
)	
Defendants.)	
)	
)	
)	
)	
)	

Based upon review of the papers submitted in support of the motion for appointment as lead plaintiff submitted by Ronald Counsell, Martin L. Schehin, Tony Leamons, Ernest Shepherd and John Zipay, Jr. (the "Counsell Group") and Anthony Urana, Blaise Aguirre and Vicky Lochtefeld (the "Xethanol Investor Group"), it appears that the Counsell Group and the Xethanol Investor Group each possess a larger financial interest in the litigation than proposed Lead Plaintiffs Michael M. Chabot, Richard H. & Kathleen B. Burst, Chad Jones and Joseph M. Crisante (the "Xethanol Investors Group"). The Xethanol Investors Group remains ready and willing to serve as lead plaintiff and respectfully requests that the Court grant the Xethanol Investors Group's motion to be appointed lead plaintiff, and approve its selection of Schatz Nobel Izard, P.C., Murray Frank & Sailer LLP and Glancy Binkow & Goldberg LLP as Co-Lead Counsel in the

event that the Court denies the motions of the Counsell Group and the Xethanol Investor Group.

Dated: January 16, 2007

Respectfully submitted,

MURRAY, FRANK & SAILER LLP

/s/

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the above and foregoing THE XETHANOL INVESTOR GROUP'S RESPONSE TO COMPETING MOTIONS FOR APPOINTMENT AS LEAD PLAINTIFF AND SELECTION OF LEAD COUNSEL was served by electronic filing to registered users in this action, or by regular United States mail, postage prepaid, this 16th day of January, 2007, to the following:

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____S/_____
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